

# PROGRESS IN SOCIO N O M I C S

A publication of the Socionomics Institute

www.socionomics.net

ISSUE 11 | JANUARY 2010

## Michael Green recognized for research achievement

Professor Michael Green has won the Susan Sutton Smith Prize for Academic Excellence at SUNY College at Oneonta in part due to research funded by the Socionomics Institute and the Socionomics Foundation. The award recognizes outstanding achievement by a professor outside of the classroom. Faculty and administrators choose the prize's recipient from nominations submitted by academic peers.

Dr. Green gave a lecture attended by students, faculty and administrators, including the college president, as part of his acceptance. Green discussed how financial indexes and other indicators measure mass psychology, with emphasis on how analysts can use sentiment extremes to forecast turning points.

## Socionomics Institute awards first scholarship

The Socionomics Institute is pleased to announce the recipient of its first scholarship. Matt Lampert is attending the University of Cambridge this academic year on full grant. He is pursuing a Masters degree in sociology and plans to incorporate the socio-economic theory of finance into his dissertation.

## Socionomics in the classroom

In the previous issue we mentioned several professors who have begun including socionomics and the Elliott wave model in their courses. Robert Sizemore, who introduced students to socionomics in his sociology course at Quinnipiac University this fall, will teach a full course on the theory and its applications next semester. Professor Meriem Chida of Washington State University asked her students to create a fashion forecast using socio-economic methodology. One of her students, Rob Goodman, received a research grant to pursue more work related to fashion and social mood. Elliott Wave International's own commodity analyst Jeffrey Kennedy will be teaching a graduate level course

on technical analysis at the Georgia Institute of Technology this coming spring.

If you are a professor who is interested in teaching socionomics at a university, the Socionomics Institute can provide guest lecturers or course materials. We are also interested in hearing from academics who wish to conduct research based on socionomics. You can contact us [here](#).

## Matt Lampert speaks at Cwanel Isaf Conference

In April, Matt Lampert gave a presentation on "The Socionomics of Crisis" at the Cwanel Isaf Conference in Switzerland. The conference examined strategies that decision makers can use to anticipate and mitigate crises. Lampert's presentation focused on the implications of the current social mood retrenchment and how understanding the fractal nature of the human social experience can help individuals protect themselves.

## Popular culture and social mood

The October issue of *The Socionomist* analyzed social mood's influence on popular music and television. Robert Prechter originally proposed the relationship in his 1985 article, "Popular Culture and the Stock Market," and



Matt Lampert speaking at the Cwanel Isaf Conference

the report remains a touchstone example of the utility of the socio-economic hypothesis.

The research caught the eye of Matt Krantz of USA Today. Krantz interviewed *The Socionomist* contributors Matt Lampert and Euan Wilson and also discussed socio-economics and popular culture with Professors Dennis Elam of Texas A&M-San Antonio and Phil Maymin of the Polytechnic Institute of New York University. His article appeared in the November 17th issue of USA Today.

CNBC featured the USA Today article, and Lampert appeared on radio programs throughout the U.S. to discuss the subject. *Socionomist* subscribers can [listen to one](#) of those interviews in the recently launched Subscribers Library. You can read the October issue in its entirety along with the latest issues of *The Socionomist* if you subscribe. [Subscription details are here.](#)

### **Will negative social mood usher in a new era of the eugenics movement?**

The lead study in the November issue of *The Socionomist* shows a relationship between bear markets and the rising popularity of eugenics movements over a span of 225 years.

“Although most people think that society has dumped eugenics on the trash heap of bad ideas,” says socio-economist Alan Hall, “its core ideology of top-down reproductive control is likely to regain popularity in the bear market. There are already signs of its resurgence.”

Hall explained in a radio interview with Michael Surkan that today’s ideological undercurrents are similar to those of the early eugenics era, when popular culture and the educational system embraced the eugenics movement, and many prominent people—such as Alexander Graham Bell, John Maynard Keynes, William Randolph Hearst, Woodrow Wilson, Winston Churchill, Oliver Wendell Holmes, Irving Fisher, George Bernard Shaw and Helen Keller—espoused compulsory reproductive control measures. Observing that today’s socio-economic setup is similar, he identified several popular beliefs, including environmentalism, that could form the rationale for eugenics-like campaigns in the future.

You can read Hall’s full report with a subscription to *The Socionomist*. [Click here](#) to learn more. You can listen to his interview with Michael Surkan [here](#).

### **Is Europe’s marriage nearing divorce?**

The December issue of *The Socionomist* assesses the potential for stresses upon, if not

ultimately the dissolution of, the European Union. The study’s author, Brian Whitmer, makes a compelling case that after decades of ever-closer relations among the states of Europe, the early decades of this century will present challenges to the union.

“Socio-economically, European markets made historic highs in 2000 and 2007 that capped an almost century long run-up in mood. During that time of prosperity, feelings of unification and goodwill drove the member nations of the EU closer and closer to permanent alliance. But mood has now turned southward, and cracks are already appearing in the EU’s veneer,” Whitmer explains.

The December issue contains some of the most important work *The Socionomist* has published to date. Take a look inside [here](#).

### ***In Memoriam***

We are saddened at the passing of Hernan Cortes Douglas this December. Hernan was an economics professor at the Universidad Adolfo Ibañez in Santiago, Chile, and a longtime supporter of the Elliott wave model of aggregate financial pricing. He wrote articles and a book, to be published posthumously, about needed changes in the field of macroeconomics, especially as it relates to predicting financial crises. You might remember his interview in *History’s Hidden Engine* and article, “[Toward a New Understanding of Growth and Recession, Boom and Depression](#),” that he completed during his Luksic Scholarship at Harvard University. Our gratitude and best wishes go out to his family and friends.

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